

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 21, 2015
Status: Pending_Post
Tracking No. 1jz-8l99-4k4l
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6077

Comment on FR Doc # 2015-08831

Submitter Information

Name: Robert Hahn

Address:

7928 Stanley Road

Powell, TN, 37849

Email: roblin7928@frontiernet.net

General Comment

While I appreciate the effort on the part of the EBSA to change the regulations regarding IRA conflict of interest problems, one of the features of this new proposed legislation is to take away an individual's right to trade options using the funds present in an IRA. Those who have taken the time to learn the process, get sound advice and actually REDUCE risk via these transactions will now be unable to do so as a result of this potential new rule. No one MUST trade options as part of their IRA activity but one should at least be able to do so if he/she so chooses. If there has to be some kind of limit put on such activity, let it be a certain percentage of the IRA total that is eligible for options trading.